REGENERATION SCHOOLS

MINUTES

MEETING OF THE DIRECTORS OF REGENERATION SCHOOLS
Wednesday, May 20, 2026

Location: Virtual via Zoom
Time: 10:00 am CT/11:00 am ET
Board Members Attending:

- Josh Anderson, Board Chair
- Fr. Rick Tolliver, Board Member
- Stacey Harvey, Board Member

Others Present:

- Lori Flood, ReGeneration Schools Chief Operating Officer
- Barry Chambers, ReGeneration Schools Chief Financial Officer
- Caleb Hausman, ReGeneration Schools Chief of Staff
- Michael Hendricks, ReGeneration Schools Chief Academic Officer
- Jen Bares, ReGeneration Schools Special Projects Manager & Board Secretary

Minutes:

1. **Call to order by J. Anderson at 10:02 AM CT**

2. **Motion to Approve Previous Minutes**

    a. Motion to approve minutes from Q3 March 17, 2026 meeting - J. Anderson
    b. Second – R. Tolliver
    c. 3 votes in favor, 0 opposed, 0 abstained
    d. Motion passes

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3. CEO Opening

a. Wins:
   i. Selective enrollment success - All 3 Chicago campuses outperformed the CPS average in 8th grade selective enrollment admissions
   ii. Senior ES school leader selected as Pahara Fellow for 2026 cohort
   iii. Sponsorship of 150 Chicago scholars to attend Camp Ironwood summer camp
   iv. ALL Ohio Principals are returning for the 26-27 school year

b. Challenges:
   i. Talent
   ii. ReGen Bond Hill & Avondale enrollment

c. Priorities:
   i. ELA & math growth
   ii. Staff retention and recruitment
   iii. Student retention and enrollment
   iv. Student joy

4. Operations Updates

ReGen's COO, L. Flood, presented updates and data for talent, enrollment, and attendance across the network.

a. Talent Data:
   i. Review of current OH open positions = 85% hired
   ii. Review of current IL open positions = 90% hired
b. Enrollment Data:
   i. Chicago network current enrollment: 1,422 (-151 from budgeted target) 90% enrolled
   ii. Ohio network current enrollment: 579 (-133 from budgeted target) 81% enrolled
   iii. Combined networks: +72 from SY25
c. Attendance Data

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i. Ave. Chicago Current ADA = 92% & CA = 24%
ii. Ave. Cincinnati Current ADA = 83% & CA = 65%

5. Finance Update

ReGen's CFO, B. Chambers, presented financial updates on the following items:

a. Part I:
   i. Financial overview
   ii. Balance sheet + DCOH
   iii. YTD vs budget
b. Part II:
   i. Budget objectives
   ii. FY27 budgets

6. Board Business

Proposed SY27 board meeting schedule:

- Q1 meeting - October 8, 2026
- Q2 meeting - December 10, 2026
- Q3 meeting - February 25, 2027
- Q4 meeting - May 20, 2027

7. Meeting adjourned at 11:21 am CST by Josh Anderson

a. Motion to adjourn - J. Anderson
b. Second - S. Harvey
c. 3 votes in favor, 0 opposed, 0 abstained
d. Motion passes

Jen Bares, Board Secretary - May 20, 2026