October 30, 2026

Dear ReGeneration Middle School Families,

At ReGeneration Schools, our mission is to keep every child on the path to college. That means high expectations for our students and our staff, every single day.

Every year, we publish an annual report to show how well we are living up to that mission. This letter shares some key highlights from this year's report.

The headline: ReGeneration Middle School earned 3 stars out of 5 on the state report card, up from 2.5 last year. This shows what our scholars can do, and we are excited to build on that growth with students this year.

A few more things we are proud of:

- **Our eighth graders had a breakthrough year in reading.** Last year, 13% of our 8th graders were reading on grade level. This year, it was 30%, more than double.
- **Our scholars grew more on the state tests in one year than the state expects.** The state gave us 4 stars out of 5 for student growth, up from 3 last year.
- **Our scholars showed this growth in a year when most of our teachers were new to ReGeneration.** We look forward to building on this growth with our returning teachers this year.

These results happened because of your children's hard work and our teachers' dedication. We are grateful for both.

Where we are headed: We are proud of this progress, but we know that we can always do better. For example, to ease the transition to high school, this year, every eighth grader and family will get step-by-step support with high school applications. This way, our scholars will finish the year with strong college-prep high school options.

About the state report card: Ohio gives every school a rating from 1 to 5 stars. This year's rating is based on last school year (2025–26). You can see our full report card at https://reportcard.education.ohio.gov/school/020817.

The report card is just one measure. It does not capture everything great happening in our classrooms every day. Thank you for trusting us with your child and for being our partner in keeping your child on the path to college. Please reach out anytime with questions — we look forward to a great 2026–27 school year together.

With Appreciation,

Derrell Melton
Principal, ReGeneration Middle School

ReGeneration Middle School

Annual Report
2025 - 2026

Primary Academic Indicators

The table below shows how the Thomas B. Fordham Foundation, our sponsor, rated ReGeneration Middle School on each of its primary academic indicators for the 2025–26 school year.

Indicator	Fordham Rating	Result
Performance Index (PI)	Falls Far Below	1 star
Value Added (VA)	Meets	4 stars
Gap Closing	Meets	3 stars
Improving At-Risk K-3 Readers	N/A	N/A
Performance v. Local Market (PI)	Falls Far Below	Bottom 50%
Performance v. Local Market (VA)	Meets	Top 30%
Performance v. Statewide Charters (PI)	Falls Far Below	Bottom 50%
Performance v. Statewide Charters (VA)	Does Not Meet	Top 50%

Internal Assessments

At ReGeneration Middle School, we administer iReady assessments in the beginning, middle, and end of the school year to assess students' reading and math skills. We use this data to inform our instructional practices through strategic interventions, state test preparation, and targeted support. With the data from iReady, we are able to target students who have not yet demonstrated expected academic growth and who would benefit from additional support. For example, we place students in reading groups based on their reading assessment performance in order to provide targeted instruction focused on the skills where students need the most support. These assessments also help us predict students' state test scores. This allows us to make strategic shifts to our instruction to provide additional practice with reading and math and to target specific scholars who are close to grade level proficiency.

Progress Toward Mission-Specific Goals[1]

The academic measures below, which may be changed at the discretion of the school leader or board, are consistent with our college-prep mission. If the school meets the targets below, we are confident that we will fulfill our mission. The majority of the measures are from the Thomas B. Fordham Foundation accountability and performance indicators. We will incorporate our performance against these measures into a balanced scorecard that we

[1] Figures in this section reflect performance as of October 2026.

share with our parents and the public in an annual report. We also will share the results and discuss them with parents at annual orientation sessions.

Percent of students who meet or exceed Ohio Achievement Test expectations after three full years

GOAL Outperform the state average

We have not yet met this goal. Against a state average of 65% in ELA and 61% in math, ReGeneration Middle School finished 2025–26 at 27% and 18%, holding steady in both subjects.

This is a demanding bar for schools serving our students: of the 72 Ohio schools with similar demographics, only two outperformed the state average in both ELA and math in 2025–26.

ReGeneration Middle School uses the same instructional model as ReGeneration Avondale, where ELA proficiency rose from 7% to 39% and math from 34% to 57% in a single year and the school earned 4 stars overall. Where results have lagged, the constraint has been implementation rather than the model: in 2025–26, the majority of instructional staff at all three ReGeneration Cincinnati schools were in their first or second year with ReGeneration, and the school leader at ReGeneration Middle School carried a full-time teaching load.

In 2026–27, for the first time, leaders at every school are out of the classroom and focused full-time on teacher development. That keeps us on track toward our interim proficiency goals for SY26-27 at ReGeneration Middle School: 31% in ELA and 21% in math.

Performance Index (PI)

GOAL 80%+

We have not yet met this goal, but we continue to make positive progress. ReGeneration Middle School's Performance Index of 48.9% remains below the CPS district (64.4%), but its score has risen every year since the school's restart.

Only three of the 72 similar schools statewide reached the 80% target, and only eight reached 70%.

For SY26-27, our interim goal is for ReGeneration Middle School to reach 52% and continue closing the gap to the district — a key prerequisite for QCSS funding.

Value added

GOAL Growth Index of 0 to 3.9

We have met this goal at ReGeneration Middle School, with a Growth Index of 3.33. The school has now earned 4 stars in Progress in two of the last three years.

This result is notable for schools like ours: of the 69 similar schools with a growth index in 2025–26, 29 posted a negative result.

K–3 literacy improvement

GOAL **50%**

Not applicable. ReGeneration Middle School does not serve grades K–3 and is not rated on the Early Literacy component.

Performance versus local market

GOAL **Ranked in the 70th percentile or higher in PI score**

We have not yet met this goal, but we are moving in the right direction. Among the 32 Hamilton County schools serving at least 80% economically disadvantaged and 80% Black, non-Hispanic students, ReGeneration Middle School's Performance Index rose from 26th to 22nd (roughly the 30th percentile).

The 70th percentile among these 32 peers corresponds to a Performance Index of roughly 60.6%; ten schools currently sit at or above it.

For SY26-27, our interim goal is to move ReGeneration Middle School to the 50th percentile.

“Local market” includes other charter schools (excluding virtual and dropout-recovery charter schools, as designated by the Ohio Department of Education and Workforce) in the county in which a school is located as well as comparable district schools in the charter school’s “serving district,” as designated by the Ohio Department of Education and Workforce.

Performance versus statewide charters

GOAL **Ranked in the top 20th percentile in PI**

We have not yet met this goal. ReGeneration Middle School currently ranks at roughly the 25th percentile of Ohio community schools. It performed above the overall rating predicted by its demographics — by 0.6 stars — and sits above the 2.5-star median for similar schools statewide.

The top 20th percentile of Ohio community schools begins at a Performance Index of roughly 71%. Six of the 29 community schools among those 72 similar schools reached it in 2025–26 — a group concentrated in Cleveland and Columbus, with none in Cincinnati.

With improved staffing and instructional resources across the network, we are confident that ReGeneration Middle School can rank in the 50th percentile or higher in SY26-27.

College prep high school enrollment and graduation rates

GOAL **90%+ of eighth graders enroll in a college prep high school; 84%+ four-year and 85%+ five-year graduation rates**

College prep enrollment data for the Class of 2026 is forthcoming. Graduation rate goals are not applicable to ReGeneration Middle School, as it serves grades K-8.

Broadly, though, high school placement is a structured, year-long process at ReGeneration Middle School, beginning in the fall with a high school planning kickoff for eighth-grade families. Families receive a guide to Cincinnati's high school options, information on open houses, and step-by-step support for admissions requirements — including registration for the Walnut Hills High School entrance exam, which we encourage every interested student to take so that one of Ohio's highest-ranked schools remains an option.

We also walk families through the Ohio EdChoice Scholarship so that private college-prep schools are within reach. School leadership tracks application and exam deadlines for each student and follows up directly with families, with the goal that every eighth grader finishes the year with a strong set of college-prep high school options.

Current ratio of assets to liabilities

GOAL Ratio between 1.0 and 1.1, with a positive one-year trend

We have not yet met this goal; ReGeneration Middle School stands at 0.17, but the ratio is trending stable or positive into FY27. Our interim goal for SY26-27 is continued year-over-year improvement.

Days cash

GOAL 30–60 days cash

We have not yet met this goal; ReGeneration Middle School currently holds 13 days of cash.

Transportation — historically our largest structural cost pressure — is now under direct control: we reduced from 12 routes to 11 based on ridership data and have contracted rates through FY29, capping annual increases. With that discipline, increased visibility into financial decision-making, and more proactive planning practices in place, we are confident that ReGeneration Middle School can reach an interim goal of 10 to 20 days cash on hand in SY26-27.

Current year enrollment variance

GOAL Actual enrollment is 90%+ of budgeted enrollment in the most recent year

We have met this goal at ReGeneration Middle School, which finished at 102% of budgeted enrollment.

Multiyear ratio of assets to liabilities

GOAL Ratio (total assets to total liabilities) between 1.0 and 1.1 for at least the most recent year

We project to meet this goal in FY27 at ReGeneration Middle School, which has improved steadily over the past two fiscal years.

Multiyear cash flow

GOAL Cash flow is positive for at least one of the two most recent years

We project to meet this goal in FY27 at ReGeneration Middle School, which moves from a $64,168 loss in FY26 to a projected $47,000 surplus.

Total margin (TM) and aggregated three-year total margin (ATTM)

GOAL ATTM greater than −1.5%, a positive two-year trend, and a positive most-recent-year TM

ATTM is not yet greater than −1.5% at ReGeneration Middle School (−6%). Current-year TM, however, is positive at 14%, reflecting the positive trajectory of finances across the network.

Percent of students persisted

GOAL 85%+

We have not yet met this goal; ReGeneration Middle School finished at 70% fall-to-fall persistence. To reach it, we continue to invest in a holistic enrollment experience for existing families — ensuring that they feel supported and encouraged to remain with ReGeneration Schools year over year.

Percent student average daily attendance

GOAL 95%+

We have not yet met this goal; ReGeneration Middle School finished 2025–26 at 83.3%. With daily family outreach and comprehensive attendance incentive programming in place, we believe we can reach an interim goal of 86.4% in SY26-27.

Among the 72 similar schools statewide, only three reached 95% attendance in 2025–26, and the median was 85.2%; among our 32 Hamilton County peers, none did, and the median was 83.7%. Our interim goal for SY26-27 would place ReGeneration Middle School above the local median.

Records compliance and on-time records submission rate

GOAL 79%+ on each

We have met both goals. Timely, accurate records are a baseline expectation of our operations teams, and these results reflect strong operational oversight — clear ownership of each submission, regular internal deadline tracking ahead of state and authorizer due dates, and careful attention to detail in the records themselves. We will sustain this performance through the same systems in SY26-27.

Financial records submitted monthly

GOAL 79%+

We have met this goal at 91.67%, demonstrating our continued attention to careful, detailed financial record-keeping and planning.

Annual audit

GOAL No findings, findings for recovery, noncompliance citations, questioned costs, or material weaknesses

We have not yet met this goal. At ReGeneration Middle School, the audit identified a noncompliance citation because staff had not completed training on the Ohio fraud reporting system, and a material weakness because our former treasury management firm did not have federally paid staff complete the required semi-annual certifications in FY25.

We trained staff on the fraud reporting system at the next professional development day, and our new treasury management firm corrected the certification issue promptly once it was identified. We are confident neither will recur.

State Report Card Indicators

ReGeneration Middle School's full 2025–26 Ohio School Report Card can be found here.

Financial Measures of Success[2]

The table below shows how the Thomas B. Fordham Foundation rated the school on its financial and operational measures for FY2026.

Financial Measures of Success (Current Year)		
Ratio of Assets to Liabilities	Does Not Meet	0.09
Days Cash	Falls Far Below	9 days
Current Year Enrollment Variance	Meets	90.1%
Financial Measures of Success (Prior Years)		
Multi-year Ratio of Assets to Liabilities	Not Rated	N/A
Cash Flow	Not Rated	N/A
Operations/Governance Primary Indicators		
Records Compliance	Exceeds	100% complete, 100% on time

[2] Ratings and values in this section reflect the Thomas B. Fordham Foundation's evaluation as of August 2026, which accounts for any discrepancies between these figures and the data presented above.

Special Education Performance Determination (most recent annual)	Does Not Meet	2.50
Family and Student Survey	N/A	The Thomas B. Fordham Foundation no longer administers the annual Panorama survey.

Financial Status

Budget to Actual Analysis (FY26)
The ReGeneration Middle School operations for June resulted in an decrease overall of $64,168 to the fund balance for FY26. Total Receipts for FY26 were $2,475,779, a positive budget variance of $304,928. The disbursements for the fiscal year were $2,539,947, a negative budget variance of $211,298. The overall FY26 budget variance was a positive of $93,630. Details are provided on the chart below.

Revenue & Expense Summary

	FY26 (Actual)	**FY26 (Budget)**	**Variance**
Revenues	$2,475,779	$2,170,851	$304,928
Expenses	($2,539,947)	($2,328,649)	($211,298)
Increase (Decrease) Net Position	($64,168)	($157,798)	$93,630

Equity Position
The chart below outlines the comparative balance sheet totals for June 30, 2026 and June 30, 2025. All the information in this financial report is based upon pre-audit estimates using available information as of August 15, 2026. This information should not be used for official financial analysis or reporting. It is provided solely for the use of the Board and Administration to facilitate future financial planning.

Notes:

1. *Cash balances are based upon reconciliation reports.*
2. *Receivables are based upon anticipated grant and other reimbursements to be received after 6/30/2026.*
3. *Capital Assets are based upon pre-audit estimates and include depreciation estimates.*
4. *Total Net Assets are preliminary estimates based upon pre-audit financial information.*

Balance Sheet - June 30, 2026 vs. June 30, 2025 (and YoY Change)

	Total		
	Jun 30, 26	Jun 30, 25	$ Change
Assets			
Current Assets			
Bank Accounts	$ 64,483	$ 39,655	$ 24,828
Accounts Receivable	$ 32,040	$ -	$ 32,040
Total Current Assets	**$ 96,523**	**$ 39,655**	**$ 56,868**
Fixed Assets	$ 28,798	$ -	$ 28,798
Total Assets	**$ 125,321**	**$ 39,655**	**$ 85,666**
Liabilities and Equity			
Liabilities			
Current Liabilities			
Accounts Payable	$ 713,465	$ 561,200	$ 152,265
Other Current Liabilities	$ 28,019	$ 160,653	$ (132,634)
Total Current Liabilities	**$ 741,484**	**$ 721,853**	**$ 19,631**
Long-term Liabilities	$ 289,415	$ 199,031	$ 90,384
Total Liabilities	**$ 1,030,899**	**$ 920,884**	**$ 110,015**
Equity	$ (905,578)	$ (881,229)	$ (24,349)
Total Liabilities and Equity	**$ 125,321**	**$ 39,655**	**$ 85,666**

Cash Position

Overall cash funds were $64,483 for the period ending June 30, 2026. This equates to 12.57 days of cash on hand based upon annual budgeted expenditures of $2,328,649. Details in the chart below.

Cash Summary

Current Cash Balance	$64,483
Cash Balance at 7/1	$39,655
Change in Cash	$24,828
Annual Budgeted Expenditures	$2,328,649
Days Cash on Hand	12.57