October 30, 2026

Dear ReGeneration Bond Hill Families,

At ReGeneration Schools, our mission is to keep every child on the path to college. That means high expectations for our students and our staff, every single day.

Every year, we publish an annual report to show how well we are living up to that mission. This letter shares some key highlights from this year's report.

Our third graders had a breakthrough year in reading. In the fall, 11% of our third graders were reading on grade level. By spring, it was 32%, nearly three times as many. That kind of growth in one year shows what our scholars can do.

A few more things we are proud of:

- Bond Hill's overall rating matches schools across Ohio that serve a student community like ours.
- Our scholars showed this growth in a year when nearly every teacher in the building was new to ReGeneration. We look forward to building on this growth with our returning teachers this year.

These results happened because of your children's hard work and our teachers' dedication. We are grateful for both.

Where we are headed: Overall, Bond Hill earned 2.5 stars on the state report card this year, down from 3 stars last year. We are not satisfied with that, and we know what will move it: more of our scholars passing the state tests in reading and math. To make this happen, this year:

- A new phonics program (UFLI) is in every classroom, kindergarten through 4th grade.
- Regular reading check-ins help us spot students who need extra help early.
- A new literacy support position is dedicated to our K–2 scholars.

About the report card: Ohio gives every school a rating from 1 to 5 stars. This year's rating is based on last school year (2025–26). You can see Bond Hill's full report card at https://reportcard.education.ohio.gov/school/017490.

The report card is just one measure. It does not capture everything great happening in our classrooms every day. Thank you for trusting us with your child and for being our partner in keeping your child on the path to college. Please reach out anytime with questions — we look forward to a strong 2026–27 school year together.

With Appreciation,

Ashley Caldwell & Autumn Wilson
Co-Principals, ReGeneration Bond Hill

ReGeneration Bond Hill

Annual Report
2025 - 2026

Primary Academic Indicators

The table below shows how the Thomas B. Fordham Foundation, our sponsor, rated ReGeneration Bond Hill on each of its primary academic indicators for the 2025–26 school year.

Indicator	Fordham Rating	Result
Performance Index (PI)	Does Not Meet	2 stars
Value Added (VA)	Does Not Meet	2 stars
Gap Closing	Meets	3 stars
Improving At-Risk K-3 Readers	Falls Far Below	27.0%
Performance v. Local Market (PI)	Falls Far Below	Bottom 50%
Performance v. Local Market (VA)	Falls Far Below	Bottom 50%
Performance v. Statewide Charters (PI)	Falls Far Below	Bottom 50%
Performance v. Statewide Charters (VA)	Falls Far Below	Bottom 50%

Internal Assessments

At ReGeneration Bond Hill, we administer DIBELS and iReady assessments in the beginning, middle, and end of the school year to assess students' reading and math skills. We use this data to inform our instructional practices through strategic interventions, state test preparation, and targeted support. With the data from DIBELS and iReady, we are able to target students who have not yet demonstrated expected academic growth and who would benefit from additional support. For example, we place students in reading groups based on their reading assessment performance in order to provide targeted instruction focused on the skills where students need the most support. These assessments also help us predict students' state test scores. This allows us to make strategic shifts to our instruction to provide additional practice with reading and math and to target specific scholars who are close to grade level proficiency.

Progress Toward Mission-Specific Goals[1]

The academic measures below, which may be changed at the discretion of the school leader or board, are consistent with our college-prep mission. If the school meets the targets below, we are confident that we will fulfill our mission. The majority of the measures are from the Thomas B. Fordham Foundation accountability and performance indicators. We will

[1] Figures in this section reflect performance as of October 2026.

incorporate our performance against these measures into a balanced scorecard that we share with our parents and the public in an annual report. We also will share the results and discuss them with parents at annual orientation sessions.

Percent of students who meet or exceed Ohio Achievement Test expectations after three full years

GOAL Outperform the state average

We have not yet met this goal. Against a state average of 65% in ELA and 61% in math, Bond Hill finished 2025–26 at 25% and 41%.

This is a demanding bar for schools serving our students: of the 72 Ohio schools with similar demographics, only two outperformed the state average in both ELA and math in 2025–26.

Bond Hill uses the same instructional model as ReGeneration Avondale, where ELA proficiency rose from 7% to 39% and math from 34% to 57% in a single year and the school earned 4 stars overall. Where results have lagged, the constraint has been implementation rather than the model: in 2025–26, the majority of instructional staff at all three ReGeneration Cincinnati schools were in their first or second year with ReGeneration, and Bond Hill's co-principals carried full-time teaching loads.

In 2026–27, for the first time, leaders at every school are out of the classroom and focused full-time on teacher development. That keeps us on track toward our interim proficiency goals for SY26-27 at Bond Hill: 31% in ELA and 44% in math.

Performance Index (PI)

GOAL 80%+

We have not yet met this goal. Bond Hill's Performance Index of 54.4% remains below the CPS district (64.4%).

Only three of the 72 similar schools statewide reached the 80% target, and only eight reached 70%.

For SY26-27, our interim goal is for Bond Hill to reach 58% and continue closing the gap to the district — a key prerequisite for QCSS funding.

Value added

GOAL Growth Index of 0 to 3.9

We have not met this goal at Bond Hill, where the Growth Index fell to −2.75.

With 90% of its 2025–26 instructional staff in their first or second year with ReGeneration and both co-principals carrying full-time teaching assignments, Bond Hill's decline reflected a capacity constraint rather than a model failure. In 2026–27, neither co-principal carries a teaching load, and with updated instructional resources in place, we are confident that Bond Hill can meet its interim goal of a Growth Index between 1 and 2.

K–3 literacy improvement

GOAL 50%

We have not yet met this goal; Bond Hill finished 2025–26 at 27.0%.

Early literacy is the hardest component on the report card for schools serving our students: of the 51 similar elementary schools statewide, only nine reached 50% on the Early Literacy component. Our interim goal of 47% would place Bond Hill within reach of that top tier.

With new implementation of UFLI in grades K–4, early monitoring of at-risk students through DIBELS diagnostic assessments, and a dedicated K–2 literacy support position added at the network level to serve both elementary schools, we are confident that Bond Hill can reach 47% in SY26-27 — a level that would earn 2 stars on the Early Literacy component of the Ohio report card.

Performance versus local market

GOAL Ranked in the 70th percentile or higher in PI score

We have not met this goal in 2025–26. Among the 32 Hamilton County schools serving at least 80% economically disadvantaged and 80% Black, non-Hispanic students, Bond Hill's Performance Index ranks 17th (roughly the 50th percentile), down from 9th in 2024–25.

The 70th percentile among these 32 peers corresponds to a Performance Index of roughly 60.6%; ten schools currently sit at or above it.

For SY26-27, our interim goal is to return Bond Hill to the 70th percentile.

“Local market” includes other charter schools (excluding virtual and dropout-recovery charter schools, as designated by the Ohio Department of Education and Workforce) in the county in which a school is located as well as comparable district schools in the charter school’s “serving district,” as designated by the Ohio Department of Education and Workforce.

Performance versus statewide charters

GOAL Ranked in the top 20th percentile in PI

We have not yet met this goal. Bond Hill currently ranks at roughly the 43rd percentile of Ohio community schools. It performed at the overall rating predicted by its demographics and sits at the 2.5-star median for similar schools statewide.

The top 20th percentile of Ohio community schools begins at a Performance Index of roughly 71%. Six of the 29 community schools among those 72 similar schools reached it in 2025–26 — a group concentrated in Cleveland and Columbus, with none in Cincinnati.

With improved staffing and instructional resources across the network, we are confident that Bond Hill can rank in the 50th percentile or higher in SY26-27.

College prep high school enrollment and graduation rates

GOAL 90%+ of eighth graders enroll in a college prep high school; 84%+ four-year and 85%+ five-year graduation rates

Not applicable. Bond Hill serves grades K-4.

Current ratio of assets to liabilities

GOAL Ratio between 1.0 and 1.1, with a positive one-year trend

We have not yet met this goal; Bond Hill stands at 0.08, but the ratio is trending stable or positive into FY27.

Bond Hill's balance sheet is dominated by an obligation to the ReGeneration Home Office that reflects five years of self-funded student transportation after Cincinnati Public Schools declined to provide busing — a cost absorbed before Ohio's direct transportation funding for community schools existed, not the product of current operating decisions.

The Home Office has now forgiven $1.8M of that obligation; based on August financials, the forgiveness lifts Bond Hill's ratio above 1.0. Our interim goal for SY26-27 is a current ratio of 1.0 or higher at Bond Hill.

Days cash

GOAL 30–60 days cash

We have not yet met this goal; Bond Hill currently holds 11 days of cash.

Transportation — historically our largest structural cost pressure — is now under direct control: we reduced from 12 routes to 11 based on ridership data and have contracted rates through FY29, capping annual increases. With that discipline, increased visibility into financial decision-making, and more proactive planning practices in place, we are confident that Bond Hill can reach an interim goal of 10 to 20 days cash on hand in SY26-27.

Current year enrollment variance

GOAL Actual enrollment is 90%+ of budgeted enrollment in the most recent year

We have not yet met this goal. Bond Hill finished at 84% of budgeted enrollment, but with enrollment already recovered from 207 students in 2023–24 to 254 in 2025–26 toward an ADM target of 303, and with additional resources in place (e.g., referral programs, staffing support), we believe we can meet this goal in the coming year.

Multiyear ratio of assets to liabilities

GOAL Ratio (total assets to total liabilities) between 1.0 and 1.1 for at least the most recent year

We project to meet this goal in FY27 at Bond Hill, which has improved steadily over the past two fiscal years.

Multiyear cash flow

GOAL Cash flow is positive for at least one of the two most recent years

We project to meet this goal in FY27 at Bond Hill, which moves from a $129,246 loss in FY26 to a projected $37,240 surplus. Bond Hill's trajectory is the clearest evidence of our financial direction: its operating loss has fallen from $3.18M in FY20 to $129,246 in FY26, and revenue has grown 41% since FY22.

Total margin (TM) and aggregated three-year total margin (ATTM)

GOAL ATTM greater than −1.5%, a positive two-year trend, and a positive most-recent-year TM

ATTM is not yet greater than −1.5% at Bond Hill (−4%). Current-year TM, however, is positive at 7%, reflecting the positive trajectory of finances across the network.

Percent of students persisted

GOAL 85%+

We have not yet met this goal; Bond Hill finished at 77% fall-to-fall persistence. To reach it, we continue to invest in a holistic enrollment experience for existing families — ensuring that they feel supported and encouraged to remain with ReGeneration Schools year over year.

Percent student average daily attendance

GOAL 95%+

We have not yet met this goal; Bond Hill finished 2025–26 at 84.4%. With daily family outreach and comprehensive attendance incentive programming in place, we believe we can reach an interim goal of 87% in SY26-27.

Among the 72 similar schools statewide, only three reached 95% attendance in 2025–26, and the median was 85.2%; among our 32 Hamilton County peers, none did, and the median was 83.7%. Our interim goal for SY26-27 would place Bond Hill above the local median.

Records compliance and on-time records submission rate

GOAL 79%+ on each

We have met both goals. Timely, accurate records are a baseline expectation of our operations teams, and these results reflect strong operational oversight — clear ownership of each submission, regular internal deadline tracking ahead of state and authorizer due dates, and careful attention to detail in the records themselves. We will sustain this performance through the same systems in SY26-27.

Financial records submitted monthly

GOAL 79%+

We have met this goal at 91.67%, demonstrating our continued attention to careful, detailed financial record-keeping and planning.

Annual audit

GOAL No findings, findings for recovery, noncompliance citations, questioned costs, or material weaknesses

We met this goal at Bond Hill, which received a clean audit.

State Report Card Indicators

ReGeneration Bond Hill's full 2025–26 Ohio School Report Card can be found here.

Financial Measures of Success[2]

The table below shows how the Thomas B. Fordham Foundation rated the school on its financial and operational measures for FY2026.

Financial Measures of Success (Current Year)		
Ratio of Assets to Liabilities	Falls Far Below	0.03
Days Cash	Falls Far Below	9 days
Current Year Enrollment Variance	Exceeds	102.5%
Financial Measures of Success (Prior Years)		
Multi-year Ratio of Assets to Liabilities	Falls Far Below	0.62 and 0.65 in the two most recent years
Cash Flow	Falls Far Below	Negative in each of the last two fiscal years
Operations/Governance Primary Indicators		
Records Compliance	Exceeds	100% complete, 100% on time
Special Education Performance Determination (most recent annual)	Meets	3.67
Family and Student Survey	N/A	The Thomas B. Fordham Foundation no longer administers the annual Panorama survey.

[2] Ratings and values in this section reflect the Thomas B. Fordham Foundation's evaluation as of August 2026, which accounts for any discrepancies between these figures and the data presented above.

Financial Status

Budget to Actual Analysis (FY26)

The ReGeneration Bond Hill operations for June resulted in an decrease overall of $129,246 to the fund balance for FY26. Total Receipts for FY26 were $3,646,964, a positive budget variance of $289,471. The disbursements for the fiscal year were $3,776,210, a negative budget variance of $512,053. The overall FY26 budget variance was a negative of $222,582. Details are provided on the chart below.

Revenue & Expense Summary

	FY26 (Actual)	FY26 (Budget)	Variance
Revenues	$3,646,964	$3,357,493	$289,471
Expenses	($3,776,210)	($3,264,157)	($512,053)
Increase (Decrease) Net Position	($129,246)	$93,336	($222,582)

Equity Position

The chart below outlines the comparative balance sheet totals for June 30, 2026 and June 30, 2025. All the information in this financial report is based upon pre-audit estimates using available information as of August 15, 2026. This information should not be used for official financial analysis or reporting. It is provided solely for the use of the Board and Administration to facilitate future financial planning.

Notes:

1. *Cash balances are based upon reconciliation reports.*
2. *Receivables are based upon anticipated grant and other reimbursements to be received after 6/30/2026.*
3. *Capital Assets are based upon pre-audit estimates and include depreciation estimates.*
4. *Total Net Assets are preliminary estimates based upon pre-audit financial information.*

Balance Sheet - June 30, 2026 vs. June 30, 2025 (and YoY Change)

	Total		
	Jun 30, 26	Jun 30, 25	$ Change
Assets			
Current Assets			
Bank Accounts	$ 89,775	$ 28,317	$ 61,458
Accounts Receivable	$ 572	$ 18,582	$ (18,010)
Total Current Assets	**$ 90,347**	**$ 46,899**	**$ 43,448**
Fixed Assets	$ 90,520	$ 57,586	$ 32,934
Total Assets	**$ 180,867**	**$ 104,485**	**$ 76,382**
Liabilities and Equity			
Liabilities			
Current Liabilities			
Accounts Payable	$ 345,688	$ 511,755	$ (166,067)
Other Current Liabilities	$ 79,696	$ 73,283	$ 6,413
Total Current Liabilities	**$ 425,384**	**$ 585,038**	**$ (159,654)**
Long-term Liabilities	$ 2,211,263	$ 1,282,661	$ 928,602
Total Liabilities	**$ 2,636,647**	**$ 1,867,699**	**$ 768,948**
Equity	$ (2,455,780)	$ (1,763,213)	$ (692,567)
Total Liabilities and Equity	**$ 180,867**	**$ 104,486**	**$ 76,381**

Cash Position

Overall cash funds were $89,775 for the period ending June 30th, 2026. This equates to 10.43 days of cash on hand based upon annual budgeted expenditures of $3,264,157. Details in chart below.

Cash Summary

Current Cash Balance	$89,775
Cash Balance at 7/1	$28,317
Change in Cash	$61,458
Annual Budgeted Expenditures	$3,264,157
Days Cash on Hand	10.43