

MINUTES

MEETING OF THE DIRECTORS OF ReGeneration Schools Thursday, September 19, 2019

Location: 1500 W. Carroll Ave. Suite 100-2

Time: 12:00 - 2:00 pm

Board Members Attending:

- Josh Anderson, Board Chair
- Fr. Richard Tolliver
- Stacey Shells, CEO (via phone)

Others Present:

- Elissa Klein, ReGeneration Chief of Staff
- Tony Wright, ReGeneration CFO (via phone)
- Jen Bares, ReGeneration Specials Project Coordinator & OMA Designee

Minutes:

1. Call to order by Elissa Klein at 12:07 PM
2. Motion to elect Elissa Klein as Chairperson of the Meeting
 - a. Motion to appoint – Josh Anderson
 - b. Second – Father Tolliver
 - c. 3 votes in favor, 0 opposed, 0 abstained.
 - d. Motion passes
3. Motion to Add Attendees to Previous Minutes and Approve Previous Minutes
 - a. Motion to add attendees electronically and approve once revised – Josh Anderson
 - b. Second – Father Tolliver
 - c. 3 votes in favor, 0 opposed, 0 abstained
 - d. Resolution passes
4. Report of Balanced Scorecard
 - a. Mission & vision
 - b. Strategic priorities
 - c. Academic results

5. Report of Cincinnati Launch
 - a. Governance
 - b. Startup Need Benchmarks
6. Report of Financial Updates by CFO
 - a. School FY19 Recap
 - b. Schools FY20 Budget
 - c. ReGen FY19 Recap
7. Motion to Move Consent Agenda to Written Consent to Review Financial Documents
 - a. FY19 Budget vs. Actual
 - b. FY20 Budget
 - Cost of Living Increase 2%
 - c. FY 18 Audited Financial Reports
 - i. Motion to move consent for these 3 financial documents to written consent – Josh Anderson
 - ii. Second – Father Tolliver
 - iii. 3 votes in favor, 0 opposed, 0 abstained.
 - iv. Motion passes
8. Motion to elect Jen Bares as Open Meetings Act Designee
 - a. Motion to appoint – Father Tolliver
 - b. Second – Josh Anderson
 - c. 3 votes in favor, 0 opposed, 0 abstained
 - d. Motion passes
9. Motion to Move to Executive Session
 - a. I move that the Board go into Closed Session pursuant to Section 2(c)(11) of the Illinois Open Meetings Act, for the express purpose of considering litigation that, although it has not yet been filed, is probable or imminent and involves this Board.
 - i. Motion to move to closed session - Father Tolliver
 - ii. Second - Josh Anderson
 - iii. 3 votes in favor, 0 opposed, 0 abstained
 - iv. Motion passes
10. Motion to exit closed session

- a. Motion to exit – Father Tolliver
- b. Second – Josh Anderson
- c. 3 votes in favor, 0 opposed, 0 abstained.
- d. Motion passes

11. Meeting adjourned at 2:01 PM by Elissa Klein

- a. Motion to adjourn – Father Tolliver
- b. Second – Josh Anderson
- c. 3 votes in favor, 0 opposed, 0 abstained.
- d. Motion passes