

# ReGeneration Schools

ReGeneration Bond Hill  
Annual Report  
2020-2021

## Activities and Progress

As ReGeneration Schools Bond Hill campus ended its second year with a strong community of educators, families and scholars against the backdrop of an ongoing global pandemic. We began the year in remote instruction, returned to hybrid in October, were forced to return to remote as COVID cases rose nationwide, relaunched hybrid in February and finally returned to full five-day in-person instruction following spring break. We cannot express enough gratitude for our educators' Herculean efforts to ensure our families were supported and scholars were learning.

Thanks to support from Accelerate Great Schools and Charter School Growth Fund, ReGen Bond Hill was able to give 100% of our scholars a Chromebook and ensure 100% of families had internet to access online instruction. Our remote instruction combined live teaching on Zoom, high-quality online curricula, and independent student work. Although online instruction is no substitute for our in-person program, we learned from this experience the imperative of providing our students with access to technology. We will continue this practice in the coming years with 1:1 devices and technology tools to enhance our curriculum.

## Contract Performance Indicators

	Rating	Notes
<b>Primary Academic Indicators</b>		
Performance Index (PI)		n/a
Value Added (VA)		n/a
Graduation Rate (4 Year)		n/a
Graduation Rate (5 Year)		n/a
K-3 Literacy Improvement	Does Not Meet	12.8
Performance v. Local Market (PI)		n/a
Performance v. Local Market (VA)		n/a
Performance v. Statewide Charters (PI)		n/a
Performance v. Statewide Charters (VA)		n/a
<b>Secondary Academic Indicators</b>		
Value Added: Overall		n/a
Performance Index: Overall		n/a
Value Added: Gifted		n/a
Value Added: Disabilities		n/a
Value Added: Lowest 20%		n/a
AMOs		n/a
Dual Enrollment Credits		n/a
Industry Credentials		n/a
Honors Diplomas Awarded		n/a
AP Score		n/a
IB Score		n/a

College Admission Test		n/a
Regularly Administers Internal Growth Assessment	Meets	NWEA MAP Growth interim assessments mCLASS reading
Met Majority of Internal Goals	Did Not Meet	Fall to Spring Growth: Mathematics 31% Reading 25%
<b>Financial Measures of Success (Current Year)</b>		
Ratio of Assets to Liabilities	Falls Far Below Standard	0.07 ratio
Days Cash	Falls Far Below Standard	3 days
Enrollment Variance	Exceeds	99.98%
<b>Financial Measures of Success (Prior Years)</b>		
Multi-year Ration of Assets to Liabilities	N/A	N/A
Cash Flow	N/A	N/A
<b>Operations/Governance Primary Indicators</b>		
Records Compliance	Exceeds	100%
On-Time Records Submission Rate	Meets	86%
Financial Records Submitted Monthly	Exceeds	12/12 = 100%
Annual Audit	Meets	FY 20 No Findings
LEA Special Education Performance Determination (most recent annual)	Exceeds	Meets Determinations FY 2021
<b>Operations/Governance Secondary Indicators</b>		
Five-Year Forecasts Submitted by Deadline	Meets	Submitted 5/14/21 and 11/13/20
Pre-opening Assurances Documentation	N/A	N/A
Annual Report	Does Not Meet	Submitted 11/05/20
Safety Plan and Blueprint Submitted to OAG (last three years)	Meets	In compliance through 11/17/2023
Family Survey Results	Exceeds	97% Values opinion

### State Report Card Indicators

ReGeneration Bond Hill's full 2020-2021 Ohio School Report Card can be found here:

<https://reportcard.education.ohio.gov/school/home/017490>

## Financial status

**Budget-to-Actual Analysis:** The Regeneration Bond Hill cash flow for June resulted in a decrease of \$21,212 to the cash balance. Projected receipts for FY21 are \$3,257,596, a negative budget variance of \$295,670. The projected disbursements for the fiscal year are \$3,255,277 a positive budget variance of \$295,698. The overall projected FY21 budget variance is positive \$28. Details are provided on the chart below.

<b>FY21 Funds</b>	YTD Actual (1)	FY21 Projection (2)	FY21 Act + Proj	FY21 Budget (3)	Budget Variance
<b>FTE STUDENT ENROLLMENT (4)</b>	199.74	200.00	199.74	200.00	(0.26)
<b>RECEIPTS</b>					
<b>CORE PROGRAM</b>					
STATE FOUNDATION (4)	\$ 1,498,716	\$ -	\$ 1,498,716	\$ 1,301,152	\$ 197,564
HQ SCHOOL FUNDING	\$ -	\$ -	\$ -	\$ -	\$ -
CASINO ALLOCATION	\$ 5,788	\$ -	\$ 5,788	\$ -	\$ 5,788
FOOD SERVICES	\$ 35,650	\$ -	\$ 35,650	\$ 135,000	\$ (99,350)
OTHER REVENUE	\$ 584,195	\$ -	\$ 584,195	\$ -	\$ 584,195
DONATIONS	\$ 400,000	\$ -	\$ 400,000	\$ 1,400,000	\$ (1,000,000)
<b>TOTAL CORE RECEIPTS</b>	\$ 2,524,350	\$ -	\$ 2,524,350	\$ 2,836,152	\$ (311,803)
<b>RESTRICTED PROGRAMS</b>					
CCIP FUNDING	\$ 549,067	\$ 133,267	\$ 682,334	\$ 692,114	\$ (9,780)
OTHER FEDERAL AND STATE GRANTS	\$ 50,912	\$ -	\$ 50,912	\$ 25,000	\$ 25,912
OTHER RESTRICTED REVENUE	\$ -	\$ (0)	\$ (0)	\$ -	\$ (0)
<b>RESTRICTED RECEIPTS</b>	\$ 1,474,523	\$ (741,277)	\$ 733,246	\$ 717,114	\$ 16,132
<b>TOTAL REVENUES</b>	\$ 3,998,873	\$ (741,277)	\$ 3,257,596	\$ 3,553,266	\$ (295,670)
<b>DISBURSEMENTS</b>					
<b>CORE PROGRAM</b>					
STAFF - INSTRUCTION	\$ (375,795)	\$ (178,026)	\$ (553,822)	\$ (270,303)	\$ (283,519)
STAFF - ADMINISTRATION	\$ (26,619)	\$ (5,513)	\$ (32,132)	\$ (0)	\$ (32,132)
SERVICES & SUPPLIES - INSTRUCTION	\$ (89,056)	\$ (69,139)	\$ (158,196)	\$ (521,295)	\$ 363,099
SERVICES & SUPPLIES - ADMINISTRATION	\$ (189,377)	\$ (13,000)	\$ (202,377)	\$ (406,388)	\$ 204,010
SERVICES & SUPPLIES - FOOD SERVICES	\$ (73,657)	\$ -	\$ (73,657)	\$ (154,090)	\$ 80,434
SERVICES & SUPPLIES - FACILITIES	\$ (226,546)	\$ (13,000)	\$ (239,546)	\$ (426,367)	\$ 186,821
OTHER EXPENSES	\$ (237,232)	\$ 0	\$ (237,232)	\$ (25,518)	\$ (211,714)
<b>TOTAL CORE DISBURSEMENTS</b>	\$ (1,218,282)	\$ (278,678)	\$ (1,496,961)	\$ (1,803,961)	\$ 307,000
<b>RESTRICTED PROGRAMS</b>					
STAFF - INSTRUCTION	\$ (1,010,693)	\$ 5,996	\$ (1,004,696)	\$ (1,162,491)	\$ 157,795
STAFF - ADMINISTRATION	\$ (346,633)	\$ (4,373)	\$ (351,005)	\$ (334,523)	\$ (16,482)
SERVICES & SUPPLIES - INSTRUCTION	\$ (221,814)	\$ -	\$ (221,814)	\$ (150,000)	\$ (71,814)
SERVICES & SUPPLIES - ADMINISTRATION	\$ (46,115)	\$ (106,053)	\$ (152,168)	\$ (100,000)	\$ (52,168)
SERVICES & SUPPLIES - FACILITIES	\$ (28,633)	\$ -	\$ (28,633)	\$ -	\$ (28,633)
OTHER EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL RESTRICTED DISBURSEMENTS</b>	\$ (1,653,887)	\$ (104,429)	\$ (1,758,316)	\$ (1,747,015)	\$ (11,302)
<b>TOTAL EXPENSES</b>	\$ (2,872,169)	\$ (383,108)	\$ (3,255,277)	\$ (3,550,975)	\$ 295,698
<b>SURPLUS/(DEFICIT)</b>	\$ 252,160	\$ (249,840)	\$ 2,319	\$ 2,291	\$ 28

Notes:

1. YTD Actuals are cash transactions for FY21 activities for the period of 07/01/20 to 04/31/21 (excludes prior fiscal year activity).
2. FY21 Projections are anticipated cash transactions for FY21 (includes FY21 accruals projected to be paid after 6/30/21).
3. FY21 Budget numbers are based on the Board approved October 5-year forecast.
4. State foundation is based on student enrollment. This projection will fall if student enrollment targets are not met.

**Equity Position:** The chart below outlines the balance sheet totals for April 30th, May 31 st, and June 30th 2021. All the information in this financial report is based upon pre-audit estimates using available information as of July 2, 2021. This information should not be used for official financial analysis or reporting. It is provided solely for the use of the Board and Administration to facilitate future financial planning.

**Regeneration Bond Hill  
Balance Sheet Summary  
April 2021 – June 2021  
Working Draft 7-02-2021**

ASSETS	Apr 30 2021	May 31 2021	June 30 2021
<b>Current Assets</b>			
Cash (1)	\$ 74,378	\$ 43,953	\$ 22,741
Receivables (2)	\$ 33,646	\$ 79,708	\$ 130,218
<b>Total Current Assets</b>	<b>\$ 108,024</b>	<b>\$ 123,661</b>	<b>\$ 152,959</b>
<b>Non-Current Assets</b>			
Capital Assets, net (3)	\$ 39,059	\$ 39,059	\$ 39,059
Other	\$ -	\$ -	\$ -
<b>Total Non-Current Assets</b>	<b>\$ 39,059</b>	<b>\$ 39,059</b>	<b>\$ 39,059</b>
<b>TOTAL ASSETS</b>	<b>\$ 147,084</b>	<b>\$ 162,720</b>	<b>\$ 192,019</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Accounts Payable (5)	\$ 1,966,641	\$ 2,020,890	\$ 2,101,419
Wages & Benefits Payable	\$ 116,206	\$ 132,790	\$ 181,916
PPP Note payable	\$ 255,165	\$ 255,165	\$ -
<b>Total Current Liabilities</b>	<b>\$ 2,338,012</b>	<b>\$ 2,408,845</b>	<b>\$ 2,283,335</b>
<b>Non-Current Liabilities</b>			
Capital Lease Payable	\$ -	\$ -	\$ -
Note Payable	\$ -	\$ -	\$ -
<b>Total Non-Current Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 2,338,012</b>	<b>\$ 2,408,845</b>	<b>\$ 2,283,335</b>
<b>NET EQUITY</b>			
<b>TOTAL NET ASSETS (4)</b>	<b>\$ (2,190,928)</b>	<b>\$ (2,246,125)</b>	<b>\$ (2,091,316)</b>

Notes:

1. Cash balances are based upon HCCA accounting records.
2. Receivables are based upon anticipated grant and other reimbursements.
3. Capital Assets are based upon pre-audit estimates and include depreciation estimates.
4. Total Net Assets are preliminary estimates based upon pre-audit financial information.
5. Accounts Payable includes newly-received invoice for reimbursable purchases made by Home Office during pre-opening and FY20.



**Cash Position Details:** The cash balance for Regeneration Bond Hill was \$22,741 at the end of June. The Unrestricted Funds, which consist of the General Fund and the Food Fund, closed the month at \$307,874. The Restricted Funds closed the month at (\$285,134). Details are provided on the chart below.

MONTH END CASH BALANCE DETAIL	
<b>Unrestricted Funds</b>	
General	\$ 424,538
Food	\$ (116,664)
<b>Restricted Funds</b>	
IDEA B	\$ -
Title I	\$ -
Title II-A	\$ -
Title IV-A	\$ -
CSP	\$ (108,028)
Wellness	\$ 3,791
Schoolwide	\$ (50,127)
ESSER II	\$ (91,164)
ESSER III	\$ (39,606)
CRF	\$ -
Broadband	\$ -
Ham Co CARES	\$ -
<b>Total</b>	<b>\$ 22,741</b>



**June 2021 Bank Reconciliation:** The table below provides a summary of the Regeneration Bond Hill bank reconciliation for the period ending June 30, 2021. The bank reconciliation provides an explanation of the difference between the ending bank balance and the ending book balance \$22,741. The ending bank balance was \$43,483. Outstanding checks (checks that have been sent, but not yet cashed) totaled \$20,742.

Regeneration Bond Hill	
June 30, 2021	
<b>A-Site (HCCA)</b>	
Beginning Book Balance	\$ 43,953
Ending Book Balance	\$ 22,741
<b>Bank Statement (Chase &amp; 5/3)</b>	
Beginning Cash Balance	\$ 106,437
Ending Cash Balance	\$ 43,483
Adjustments	
Outstanding Checks	\$ 20,742
Reconciled Cash Bank Balance	\$ 22,741