

ReGeneration Schools

ReGeneration Bond Hill
Annual Report
2021-2022

Internal Assessments

At Regeneration Bond Hill, we administer NWEA assessments in the fall and spring for both math and reading. We use this data to inform our instructional practices through strategic intervention rostering, state test preparation, and evaluating the strength of our curriculum. With the data from NWEA, we are able to target students who made low growth and who are below the national achievement mean percentile. For example, our guided reading program places students in small groups based on their instructional reading level in order to provide targeted instruction focused on decoding, fluency, and comprehension. The NWEA also provides us with a predictive state test score. This allows us to make strategic shifts to our instruction to provide additional practice with reading and math and to target specific scholars who are close to grade level proficiency. Lastly, NWEA helps us analyze our curriculum. Based on our growth and the percentage of students who are meeting the national achievement mean, we are able to tailor the level of rigor to meet our scholars at their zone of proximal development.

Mission Specific Goals

	Rating	Notes
Primary Academic Indicators		
Performance Index (PI)	Does not meet	52.3%
Value Added (VA)	n/a	
Graduation Rate (4 Year)	n/a	
Graduation Rate (5 Year)	n/a	
K-3 Literacy Improvement	Does not meet	1 star (11.5%)
Performance v. Local Market (PI)	Met	73rd Percentile compared to Hamilton County ES Community Schools
Performance v. Local Market (VA)	n/a	
Performance v. Statewide Charters (PI)	Does not meet	55th percentile of state community schools
Performance v. Statewide Charters (VA)	n/a	
Secondary Academic Indicators		
Value Added: Overall	n/a	
Performance Index: Overall	n/a	
Value Added: Gifted	n/a	
Value Added: Disabilities	n/a	
Value Added: Lowest 20%	n/a	
AMOs	n/a	
Dual Enrollment Credits	n/a	
Industry Credentials	n/a	

Honors Diplomas Awarded	n/a	
AP Score	n/a	
IB Score	n/a	
College Admission Test	n/a	
Regularly Administers Internal Growth Assessment	n/a	
Met Majority of Internal Goals	Did not meet	
Financial Measures of Success (Current Year)		
Ratio of Assets to Liabilities	1:10.04	
Days Cash	18.75	
Enrollment Variance	(29.41)	
Financial Measures of Success (Prior Years)		
Multi-year Ration of Assets to Liabilities	1:11.89	
Cash Flow	+\$168,297	
Operations/Governance Primary Indicators		
Records Compliance	Exceeds	100%
On-Time Records Submission Rate	Meets	86%
Financial Records Submitted Monthly	Exceeds	12/12 = 100%
Annual Audit	Meets	FY 20 No Findings
LEA Special Education Performance Determination (most recent annual)	Exceeds	Meets Determinations FY 2021
Operations/Governance Secondary Indicators		
Five-Year Forecasts Submitted by Deadline	Meets	Submitted 5/14/21 and 11/13/20
Pre-opening Assurances Documentation	N/A	N/A
Annual Report	Does Not Meet	Submitted 11/05/20
Safety Plan and Blueprint Submitted to OAG (last three years)	Meets	In compliance through 11/17/2023
Family Survey Results	Exceeds	97% Values opinion

State Report Card Indicators

ReGeneration Bond Hill's full 2021-2022 Ohio School Report Card can be found here: <https://reportcard.education.ohio.gov/school/home/017490>

Financial status

To be updated by Nicki Hagler.

Budget-to-Actual Analysis: The Regeneration Bond Hill cash flow for June resulted in a decrease of \$65,974 to the cash balance. Projected receipts for FY22 are \$3,972,446, a negative budget variance of \$410,683. The projected disbursements for the fiscal year are \$3,956,534, a positive budget variance of \$421,457. The overall projected FY22 budget variance is positive \$10,774. Details are provided on the chart below.

	YTD Actual (1)	FY22 Projection (2)	FY22 Act + Proj	FY22 Budget (3)	Budget Variance
STUDENT ENROLLMENT - FTE (4)	245.59	245.59	245.59	275.00	(29.41)
REVENUES					
STATE FOUNDATION	\$ 1,981,867	\$ (0)	\$ 1,981,867	\$ 1,987,678	\$ (5,811)
HQ SCHOOL FUNDING	\$ -	\$ -	\$ -	\$ -	\$ -
CASINO	14,197	\$ (0)	14,197	-	14,197
FOOD SERVICES	223,095	\$ 0	223,095	123,349	99,746
OTHER REVENUE	167,254	\$ (0)	167,254	717,059	(549,805)
DONATIONS	-	\$ -	-	300,000	(300,000)
CCIP FUNDING	1,544,777	\$ 41,256	1,586,033	1,255,043	330,990
OTHER FEDERAL AND STATE GRANTS	-	\$ -	-	-	-
TOTAL REVENUES	\$ 3,931,189	\$ 41,256	\$ 3,972,446	\$ 4,383,129	\$ (410,683)
EXPENSES					
STAFF - INSTRUCTION	\$ (1,359,921)	\$ (95,981)	\$ (1,455,902)	\$ (1,368,429)	\$ (87,472)
STAFF - ADMINISTRATION	(249,994)	(8,886)	(258,880)	(244,769)	(14,111)
SERVICES & SUPPLIES - INSTRUCTION	(953,882)	(10,000)	(963,882)	(902,289)	(61,593)
SERVICES & SUPPLIES - ADMINISTRATION	(285,721)	(32,938)	(318,659)	(900,123)	581,464
SERVICES & SUPPLIES - FOOD SERVICES	(290,115)	0	(290,115)	(123,349)	(166,765)
SERVICES & SUPPLIES - FACILITIES	(561,343)	(80,913)	(642,256)	(766,924)	124,668
OTHER EXPENSES	(16,990)	(9,851)	(26,841)	(72,108)	45,267
TOTAL EXPENSES	\$ (3,717,967)	\$ (238,568)	\$ (3,956,534)	\$ (4,377,992)	\$ 421,457
SURPLUS/(DEFICIT)	\$ 213,222	\$ (197,312)	\$ 15,912	\$ 5,137	\$ 10,774

Notes:

1. YTD Actuals are cash transactions for FY22 activities for the period of 07/01/21 to 06/30/22 (excludes prior fiscal year activity).
2. FY21 Projections are anticipated cash transactions for FY22 (includes FY22 accruals projected to be paid after 6/30/22).
3. FY22 Budget numbers are based on the Board approved October 5-year forecast.

- State foundation is based on student enrollment. This projection will fall if student enrollment targets are not met.

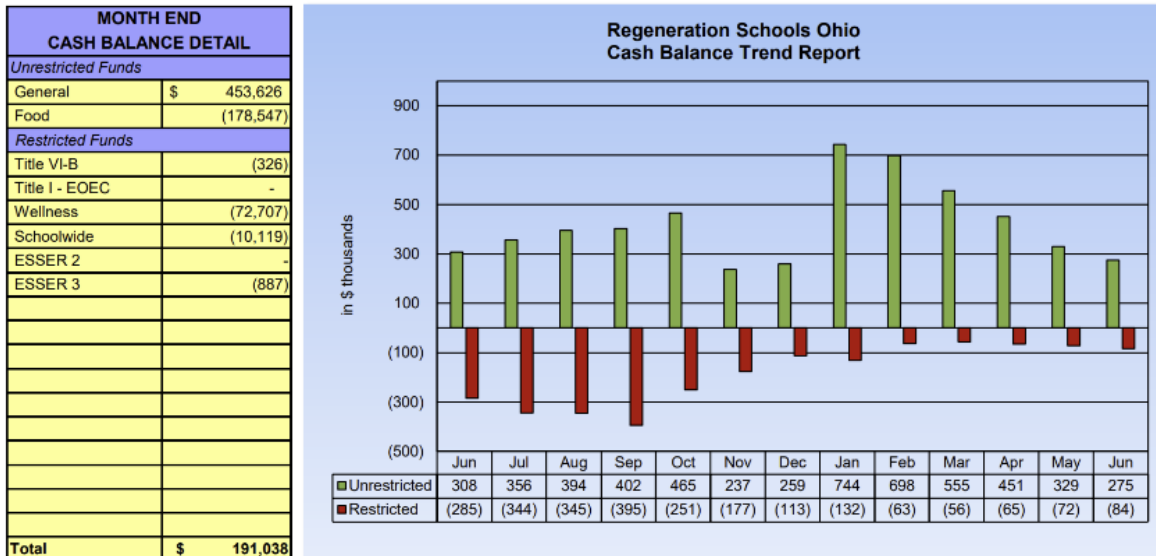
Equity Position: The chart below outlines the balance sheet totals for April 30th, May 31st, and June 30th 2022. All the information in this financial report is based upon pre-audit estimates using available information as of July 6, 2022. This information should not be used for official financial analysis or reporting. It is provided solely for the use of the Board and Administration to facilitate future financial planning.

ASSETS	APR 30 2022	MAY 31 2022	JUN 30 2022
Current Assets			
Cash (1)	\$ 385,489	\$ 257,013	\$ 191,038
Receivables (2)	26,951	31,168	43,816
Total Current Assets	<u>412,440</u>	<u>288,181</u>	<u>234,854</u>
Non-Current Assets			
Capital Assets, net	39,059	39,059	39,059
Depreciation	-	-	-
Total Non-Current Assets	<u>39,059</u>	<u>39,059</u>	<u>39,059</u>
TOTAL ASSETS	\$ 451,499	\$ 327,240	\$ 273,913
LIABILITIES			
Current Liabilities			
Accounts Payable (3)	\$ 2,591,002	\$ 2,686,319	\$ 2,645,122
Wages & Benefits Payable	133,262	159,810	104,867
Note Payable	-	-	-
Total Current Liabilities	<u>2,724,264</u>	<u>2,846,129</u>	<u>2,749,989</u>
Non-Current Liabilities			
Note Payable	-	-	-
Other Non-Current Liabilities	-	-	-
Total Non-Current Liabilities	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	\$ 2,724,264	\$ 2,846,129	\$ 2,749,989
NET EQUITY			
TOTAL NET ASSETS (4)	\$ (2,272,765)	\$ (2,518,889)	\$ (2,476,076)

Notes:

- Cash balances are based upon MDECA accounting records.
- Receivables are based upon anticipated grant and other reimbursements.
- Capital Assets are based upon pre-audit estimates and include depreciation estimates.
- Total Net Assets are preliminary estimates based upon pre-audit financial information.

Cash Position Details: The cash balance for Regeneration Bond Hill was \$191,038 at the end of June. The Unrestricted Funds, which consist of the General Fund and the Food Fund, closed the month at \$275,078. The Restricted Funds closed the month at (\$84,040). Details are provided on the chart below.



*Wellness will be \$0 on the July report. All funds now flow through the General fund

June 2022 Bank Reconciliation: The table below provides a summary of the Regeneration Bond Hill bank reconciliation for the period ending June 30, 2022. The ending book balance was \$191,038. The ending bank statement balance was \$238,023. Outstanding deposits and checks (checks that have been sent, but not yet cashed) totaled \$46,985.

Regeneration Bond Hill			
June 30, 2022			
Book Balance			
	Beginning Book Balance	\$	257,013
	Ending Book Balance	\$	191,038
Bank Balance			
	Beginning Bank Balance	\$	399,178
	Ending Bank Balance	\$	238,023
	Outstanding Checks	\$	46,985
	Reconciled Cash Balance	\$	191,038