



REGENERATION SCHOOLS

MINUTES

MEETING OF THE DIRECTORS OF ReGeneration Schools Monday, January 29, 2024

Location: Virtual via Zoom

Time: 12:00 PM - 2:00 PM CST

Board Members Attending:

- Josh Anderson, Board Chair
- Fr. Rick Tolliver
- Andy Redman
- Stacey Shells Harvey, ReGeneration Schools CEO

Others Present:

- Lori Flood, ReGeneration Schools Chief Operating Officer
- Michael Hendricks, ReGeneration Schools Chief Academic Officer
- Barry Chambers, ReGeneration Schools Chief Financial Officer
- Jen Bares, ReGeneration Schools Special Projects Manager & Board Secretary

Minutes:

1. Call to order by Josh Anderson at 12:02 PM

2. Motion to Approve Previous Minutes

- a. Motion to approve minutes from Q1 meeting held on 9.25.23 - Josh Anderson
- b. Second – Father Tolliver
- c. 4 votes in favor, 0 opposed, 0 abstained
- d. Motion passes

3. Introductions

- a. ReGen's new CFO, Barry Chambers
- b. ReGen's new board member, Andy Redman

4. CEO Opening



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- a. Wins - Hired key staff - CFO & Chief of Staff, exceeded budget targets at new OH campuses, and IL 8th grade academic performance
- b. Challenges - Hiring, culture, retention
- c. Priorities - Student achievement, student joy, parent engagement, talent

5. Academic Report

ReGen's CEO and CAO presented the academic report with performance updates from across the OH & Chicago regions.

- a. Stanford University's CREDO report: #1 gap-busting charter network in IL in reading & #3 in math
- b. Illinois Assessment of Readiness (IAR)
- c. Fall to Fall NWEA data
- d. Fall Ohio State Test results

5. Operations Updates

ReGen's CEO & COO presented updates and data for talent, enrollment and attendance across the network.

- a. Talent - Review of current open positions = 38/238 = 84% hired
- b. Enrollment - Review of current application counts, student recruitment strategies, current enrollment numbers
 - i. Network enrollment: 1,867
- c. Attendance data = 85.8% ADA

6. Finance Agenda

- a. Washington Ave. closing
- b. Fishwick refinancing, term sheet and timeline
- c. Financial performance
 - i. An overview of financial performance (5 year campus projections, DCOH, YTD vs budget, and YTD financial performance) was provided by ReGen's CFO

7. Board Business

- a. Motion to revisit the ratification of the approvals of the following



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resolutions at the next board meeting when additional clarification could be provided as they pertain to the acquisition of the 3595 Washington Avenue building:

- ReGeneration Schools Corporate Resolution to Guaranty
 - ReGeneration Schools Corporate Secretary Certificate
- b. Second - Father Tolliver
- c. 4 votes in favor, 0 opposed, 0 abstained
- d. Motion passes
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- a. Motion to renew the conflict of interest and compensation policy for 2023-24
- b. Second - Father Tolliver
- c. 4 votes in favor, 0 opposed, 0 abstained
- d. Motion passes

8. Meeting adjourned at 1:56 pm CST by Josh Anderson

- a. Motion to adjourn - Josh Anderson
- b. Second - Father Tolliver
- c. 4 votes in favor, 0 opposed, 0 abstained
- d. Motion passes

Jen Bares, Board Secretary - January 29, 2024

Jen Bares