



REGENERATION SCHOOLS

October 31, 2024

Dear ReGeneration Avondale Families,

At ReGen Avondale, we are truly building the leaders of tomorrow by cultivating a student's curiosity about the world around them, instilling compassion for their fellow students and developing confidence in their own ability to succeed. As a learning community, we are continually looking to improve, and the Ohio State Report Card is one resource we use to reflect on our strengths and areas for improvement.

As you review the enclosed state report card, I want to highlight some important context regarding our ratings. Last school year was the first year that ReGen operated Avondale Elementary, which was previously known as Phoenix Community Learning Center (PCLC). In addition to putting in place a rigorous, college prep curriculum, we focused on building a school environment that was structured and safe, so that students could focus on their learning. We are proud of our students' and team's growth in just one year, and we are confident that year two of ReGen Avondale will be even stronger.

Each component's score on the state report card was calculated partly using data from the 2021-2022 and 2022-23 school years, when ReGen Avondale was operated by PCLC, rather than by ReGeneration Schools. Despite this, I am excited to share that ReGen Avondale is making significant strides and moving in the right direction. I am particularly proud of our third graders' growth on the Ohio State Test in English Language Arts (ELA). From fall to spring, our 3rd grade students achieved remarkable gains and increased their proficiency by more than 20% in ELA. When compared to the previous year, our 3rd graders achieved 12 point gains on their ELA proficiency, and our 4th graders achieved a proficiency gain of 13 percentage points. This progress is a



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testament to the hard work and dedication of our students and staff. The ReGen Avondale team never lost sight of our mission, and we know our work is not yet done. We are committed to building on this momentum and providing the necessary support for all our students to thrive.

Based on the Ohio School Report Card, a statewide school accountability system, schools receive an overall rating of 1 to 5 stars in half-star increments. The overall rating is comprised of the following five rated components: achievement, progress, gap closing, graduation, and early literacy. The state report card can be accessed online at <https://reportcard.education.ohio.gov/school/133504> along with resources that further explain the data. Please note that the current report card is based on last year's performance for the 2023-24 school year.

I wanted to share these results with you because they illuminate our successes and pinpoint our areas of focus. As I mentioned earlier, these report cards are just one source of data about ReGen Avondale and do not fully encompass all the great work that is happening each and every day in our classrooms. By prioritizing literacy interventions with a focus on guided reading and phonics, I am confident that this year will be even stronger. Thank you for entrusting ReGen Avondale with your child's education and for your important partnership in this work.

Please feel free to contact me with questions as they arise. I look forward to working with you to make 2024-25 a successful school year for you and your child.

With Appreciation,

Tiara Swartz
K-4 Principal, ReGeneration Avondale



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ReGeneration Avondale
Annual Report
2023-2024

Primary Academic Indicators

Performance Index (PI)	Falls Far Below	1 star
Value Added (VA)	Falls Far Below	1 star
Gap Closing	Falls Far Below	1 star
Improving At-Risk K-3 Readers	Falls Far Below	52.5%
Performance v. Local Market (PI)	Falls Far Below	Bottom 50
Performance v. Local Market (VA)	Falls Far Below	Bottom 50
Performance v. Statewide Charters (PI)	Falls Far Below	Bottom 50
Performance v. Statewide Charters (VA)	Falls Far Below	Bottom 50

Internal Assessments

At ReGeneration Avondale, we administer NWEA assessments in the fall and spring for both math and reading. We use this data to inform our instructional practices through strategic intervention rostering, state test preparation, and evaluating the strength of our curriculum. With the data from NWEA, we are able to target students who made low growth and who are below the national achievement mean percentile. For example, our guided reading program places students in small groups based on their instructional reading level in order to provide targeted instruction focused on decoding, fluency, and comprehension. The NWEA also provides us with a predictive state test score. This allows us to make strategic shifts to our instruction to provide additional practice with reading and math and to target specific scholars who are close to grade level proficiency. Lastly, NWEA helps us analyze our curriculum. Based on our growth and the percentage of students who are meeting the national achievement mean, we are able to tailor the level of rigor to meet our scholars at their zone of proximal development.

Mission Specific Goals

		Progress	Comments
% of eighth graders who enroll in a college prep high school	90%+	N/A	ReGeneration Avondale only has students in K-4.
% of students who meet or exceed Ohio Achievement Test expectations after three full years	Outperform the state average	N/A	ReGen Avondale has only been in operation for one year, and therefore does not have this data.
Performance index ⁴ (PI)	80%+	40.7%	We collect and analyze

			data from OST projections and Fall/Spring OST administration in order to identify students who need additional interventions and targeted support.
Value added	0 to 3.9	Composite: -4.06 Effect Size: -0.36	Track through tri-annual NWEA administration and analysis, looking at school growth percentage and whether students are meeting their growth goals
Graduation rate (4 year)	84%+	N/A	N/A
Graduation rate (5 year)	85%+	N/A	N/A
K-3 literacy improvement	50%	30.0%	Track through KRA/NWEA administration & analysis, and then targeted supports for students who are not on track
Performance versus local market: value added	Ranked in 70%+ in PI score	24th percentile	“Local market” includes other charter schools (excluding virtual and dropout-recovery charter schools, as designated by the Ohio Department of Education) in the county in which a school is located as well as comparable district schools in the charter school’s “serving district,” as designated by the Ohio Department of Education.
Performance versus statewide charters: PI	Ranked in top 20th percentile in value-added score	18th percentile	
Performance versus statewide charters: value added	Ranked in 70th+ percentile in PI score	Composite: 10th percentile Effect Size: 1st percentile	
Current ratio of assets to	Ratio is	3.3	

liabilities	between 1.0 and 1.1 AND one-year trend is positive (current year's ratio is higher than last year's)		
Days cash	Between thirty and sixty days cash	93 days	
Current year enrollment variance	Actual enrollment is 90%+ of budgeted enrollment in most recent year	111%	
Multiyear ratio of assets to liabilities	Ratio is between 1.0 and 1.1 for at least the most recent year	2.71	
Multiyear cash flow	Cash flow is positive for at least one of the most recent two years	Did not meet	<p>Due to taking over the Avondale campus and making dramatic changes to the physical structure, school culture, and academic program, Avondale Elementary did not have a positive cash flow in FY24.</p> <p>The school will begin trending a positive cash flow in FY25 as it begins to receive its September count funding beginning in Oct versus being funded at 16 less students in their Jul-Sep ODE payments.</p>
Total margin (TM) and aggregated three-year total margin9 (ATTM)	ATTM is greater than -1.5%, the trend is positive for the last two years, AND the most	<p>CY TM - (20.96)%</p> <p>ATTM - 1.63%</p>	Current Year margins (through Sept year to date) will improve with the addition of the underfunded foundation revenues that the school was receiving until the

	recent year TM is positive		October payment. In addition, through Sept, the school had not received any of its federal revenues, which will also help the current year margins.
% of students persisted	85%+	67%	Fall to fall persistence
% student average daily attendance	95%+	74.3%	
Records compliance	79%+	98%	
On-time records submission rate	79%+	88%	
Financial records submitted monthly	79%+	100%	
Annual audit	No findings, findings for recovery, noncompliance citations, questioned costs, or material weaknesses, as set forth in the audit ¹	None	

Family and Student Survey

ReGeneration Avondale received 42 K-2 family responses with a 61% response rate.

State Report Card Indicators

ReGeneration Avondale’s full 2023-2024 Ohio School Report Card can be found [here](#).

¹ 4 The PI percentage is calculated as follows: school’s PI score / 120 (the highest possible PI score). 5 A value-added score is a statistical estimate intended to convey how much a school has contributed to student learning. A higher value-added score conveys greater confidence that, on average, the school has contributed more than one standard year of academic growth; a lower value-added score conveys greater confidence that the school has, on average, not contributed more than one standard year of academic growth. 6 “Local market” includes other charter schools (excluding virtual and dropout-recovery charter schools, as designated by the Ohio Department of Education) in the county in which a school is located as well as comparable district schools in the charter school’s “serving district,” as designated by the Ohio Department of Education.

Financial Measures of Success

Financial Measures of Success (Current Year)		
Ratio of Assets to Liabilities	Exceeds	3.3 ratio
Days Cash	Meets	93 days
Current year enrollment variance	Falls Far Below	70.03%
Financial Measures of Success (Prior Years)		
Multi-year Ration of Assets to Liabilities	Exceeds	2.71
Cash Flow	Does Not Meet	CF Negative for the past two years. FY24 was negative as the school had to fix items that PCLC left in disrepair.
Operations/Governance Primary Indicators		
Records Compliance	Exceeds	98%
Special Education Performance Determination (most recent annual)	Exceeds	4.00

Financial Status

Budget-to-Actual Analysis:

The ReGeneration Avondale operations for June resulted in an decrease overall of \$846,099 to the fund balance for FY2024. Total Receipts for FY24 were \$2,348,181, a negative budget variance of \$1,092,480. The disbursements for the fiscal year were \$3,194,280, a positive budget variance of \$689,813. The overall FY24 budget variance was a negative increase of \$402,667. Details are provided on the chart below.

Revenue & Expense Summary			
	YTD	YTD Budget	Variance
<i>Revenues</i>	\$ 2,348,181	\$ 3,440,661	\$ (1,092,480)
<i>Expenses</i>	\$ (3,194,280)	\$ (3,884,093)	\$ 689,813
<i>Increase (Decrease) Net Postion</i>	\$ (846,099)	\$ (443,432)	\$ (402,667)

Notes:

1. YTD Actuals are accrual transactions for the period of 07/01/23 to 06/30/24.
2. FY24 Budget numbers are based on the Board approved May 2023 5-year forecast.

Equity Position: The chart below outlines the comparative balance sheet totals for June 30, 2024 and June 30, 2023. All the information in this financial report is based upon pre-audit estimates using available information as of July 15, 2024. This information should not be used for official financial analysis or reporting. It is provided solely for the use of the Board and Administration to facilitate future financial planning.

	Jun 30, 24	Jun 30, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings	\$ 637,349	\$ 838,796	\$ (201,448)
Accounts Receivable	\$ 37,724	\$ -	\$ 10,368
Other Current Assets			
Utilities Receivable	\$ 23,868	\$ -	\$ 23,868
Grants Receivables	\$ 40,893	\$ 665,192	\$ (624,299)
Total Other Current Assets	\$ 64,761	\$ 665,192	\$ (600,431)
Total Current Assets	\$ 739,833	\$ 1,503,988	\$ (791,511)
Fixed Assets	\$ 1,337,864	\$ 3,812,167	\$ (2,474,303)
TOTAL ASSETS	\$ 2,077,697	\$ 5,316,155	\$ (3,238,458)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	\$ 385,414	\$ 34,514	\$ 350,900
Management Fee Payable	\$ 143,698	\$ -	\$ 143,698
Total Accounts Payable	\$ 529,112	\$ 34,514	\$ 494,597
Other Current Liabilities			
Accrued Compensation	\$ 84,682	\$ 254,972	\$ (170,290)
Loans Payable	\$ -	\$ 2,801,024	\$ (2,801,024)
Payroll Liabilities	\$ 34,156	\$ (50,200)	\$ 84,356
Total Other Current Liabilities	\$ 118,839	\$ 3,005,796	\$ (2,886,957)
Total Current Liabilities	\$ 647,950	\$ 3,040,310	\$ (2,392,360)
Total Liabilities	\$ 647,950	\$ 3,040,310	\$ (2,392,360)
NET POSITION	\$ 1,429,747	\$ 2,275,846	\$ (846,099)

Notes:

- 1. Cash balances are based upon reconciliation reports.**
- 2. Receivables are based upon anticipated grant and other reimbursements to be received after 6/30/2024**
- 3. Capital Assets are based upon pre-audit estimates and include depreciation estimates.**
- 4. Total Net Assets are preliminary estimates based upon pre-audit financial information.**

Cash Position: Overall cash funds were \$637,349 for the period ending June 30, 2024. This equates to 59.89 days of cash on hand based upon annual budgeted expenditures of \$3,884,093. Details in chart below.

Cash Summary	
<i>Current Cash Balance</i>	\$ 637,349
<i>Cash Balance at 7/1</i>	\$ 838,796
<i>Change In Cash</i>	\$ (201,447)
<i>Annual Budgeted Expenditures</i>	\$ 3,884,093
<i>Days Cash On Hand</i>	59.89