



REGENERATION SCHOOLS

October 31, 2024

Dear ReGeneration Bond Hill Families,

At ReGen Bond Hill, we are truly building the leaders of tomorrow by cultivating a student's curiosity about the world around them, instilling compassion for their fellow students and developing confidence in their own ability to succeed. As a learning community, we are continually looking to improve, and the Ohio State Report Card is one resource we use to reflect on our strengths and areas for improvement.

As you will see in the enclosed state report card, ReGen Bond Hill meets the state standard in student growth expectations. We are particularly proud of our growth on the NWEA assessment in both math and English Language Arts (ELA). From fall to spring, ReGen Bond Hill's 3rd graders grew by eight points in their ELA proficiency. ReGen Bond Hill's 3rd graders also grew three points in reading and four points in math from the prior school year. Our 4th graders grew by even larger margins – five points in reading and 15 points in math. On math, our 4th grade students' proficiency beat the city, proving that the longer a student stays with ReGen, the better they do. These achievements reflect the hard work and dedication of our students and staff, and we couldn't be more proud of our ReGen Bond Hill community. Our team has remained focused on our mission, and while we celebrate these successes, we understand that our work is not yet done.

As you may remember from last year, the Ohio School Report Card featured a new accountability system. Schools receive an overall rating of 1 to 5 stars in half-star increments. The overall rating is comprised of the following five rated components: achievement, progress, gap closing, graduation, and early literacy. The state report card can be accessed online at <https://reportcard.education.ohio.gov/school/overview/017490> along with



REGENERATION SCHOOLS

resources that further explain the data. Please note that the current report card is based on last year's performance for the 2023-24 school year.

We wanted to share these results with you because they illuminate our successes and pinpoint our areas of focus. These report cards are just one source of data about ReGen Bond Hill and do not fully encompass all the great work that is happening each and every day in our classrooms. By prioritizing literacy interventions with a focus on guided reading and phonics, we are confident that this year will be even stronger. Thank you for entrusting ReGen Bond Hill with your child's education and for your important partnership in this work.

Please feel free to contact us with questions as they arise. We look forward to working with you to make 2024-25 a successful school year for you and your child.

With Appreciation,

Ashley Caldwell & Autumn Wilson
Co-Principals, ReGeneration Bond Hill



REGENERATION SCHOOLS

ReGeneration Bond Hill
Annual Report
2023-2024

Primary Academic Indicators

Performance Index (PI)	Does Not Meet	2 stars
Value Added (VA)	Does Not Meet	3 stars
Gap Closing	Does Not Meet	2 stars
Improving At-Risk K-3 Readers	Falls Far Below	56.4%
Performance v. Local Market (PI)	Does Not Meet	Top 50
Performance v. Local Market (VA)	Does Not Meet	Top 50
Performance v. Statewide Charters (PI)	Does Not Meet	Top 50
Performance v. Statewide Charters (VA)	Does Not Meet	Top 50

Internal Assessments

At ReGeneration Bond Hill, we administer NWEA assessments in the fall and spring for both math and reading. We use this data to inform our instructional practices through strategic intervention rostering, state test preparation, and evaluating the strength of our curriculum. With the data from NWEA, we are able to target students who made low growth and who are below the national achievement mean percentile. For example, our guided reading program places students in small groups based on their instructional reading level in order to provide targeted instruction focused on decoding, fluency, and comprehension. The NWEA also provides us with a predictive state test score. This allows us to make strategic shifts to our instruction to provide additional practice with reading and math and to target specific scholars who are close to grade level proficiency. Lastly, NWEA helps us analyze our curriculum. Based on our growth and the percentage of students who are meeting the national achievement mean, we are able to tailor the level of rigor to meet our scholars at their zone of proximal development.

Mission Specific Goals

		Progress	Comments
% of eighth graders who enroll in a college prep high school	90%+	N/A	ReGeneration Bond Hill only has students in K-4.
% of students who meet or exceed Ohio Achievement Test expectations after three full years	Outperform the state average	ELA: 3rd Grade - 20% 4th Grade - 25% Math: 3rd Grade: 34% 4th Grade: 42%	This includes students who have been enrolled for three full years at a ReGen school.

		State Third grade ELA: 60% 4th Grade: 64%	
		State Third grade Math: 62% 4th Grade Math: 67%	
Performance index ⁴ (PI)	80%+	57.9%	We collect and analyze data from OST projections and Fall/Spring OST administration in order to identify students who need additional interventions and targeted support.
Value added	0 to 3.9	Composite: 0.94 Effect Size: 0.09	Track through tri-annual NWEA administration and analysis, looking at school growth percentage and whether students are meeting their growth goals
Graduation rate (4 year)	84%+	N/A	N/A
Graduation rate (5 year)	85%+	N/A	N/A
K-3 literacy improvement	50%	35.5%	Track through KRA/NWEA administration & analysis, and then targeted supports for students who are not on track
Performance versus local market: value added	Ranked in 70%+ in PI score	71st percentile	"Local market" includes other charter schools (excluding virtual and dropout-recovery charter schools, as designated by the Ohio Department of Education) in the county in which a school is located as well as comparable district schools in the charter school's "serving district," as designated by the Ohio Department of Education.
Performance versus statewide charters: PI	Ranked in top 20th percentile in value-added	57th percentile	

	score		
Performance versus statewide charters: value added	Ranked in 70th+ percentile in PI score	Composite: 52nd percentile Effect Size: 68th percentile	
Current ratio of assets to liabilities	Ratio is between 1.0 and 1.1 AND one-year trend is positive (current year's ratio is higher than last year's)	.09	
Days cash	Between thirty and sixty days cash	11	
Current year enrollment variance	Actual enrollment is 90%+ of budgeted enrollment in most recent year	71%	
Multiyear ratio of assets to liabilities	Ratio is between 1.0 and 1.1 for at least the most recent year	.15	
Multiyear cash flow	Cash flow is positive for at least one of the most recent two years	Did not meet	ReGen Bond Hill worked to right size after they dropped 50 students from FY23 to FY24. The school will begin trending a positive cash flow in FY25 as it begins to receive its September count funding beginning in Oct versus being funded at 32 less students in its Jul-Sep ODE payments.
Total margin (TM) and aggregated three-year total margin9 (ATTM)	ATTM is greater than -1.5%, the trend is	CY TM - 2.01% ATTM - (1.59)%	Current Year margins (through Sept year to date) will improve with the addition of the

	positive for the last two years, AND the most recent year TM is positive		underfunded foundation revenues that the school was receiving until the October payment. In addition, through Sept, the school had not received any of its federal revenues, which will also help the current year margins.
% of students persisted	85%+	86%	Fall to fall persistence
% student average daily attendance	95%+	81.2%	
Records compliance	79%+	96%	
On-time records submission rate	79%+	93%	
Financial records submitted monthly	79%+	100%	
Annual audit	No findings, findings for recovery, noncompliance citations, questioned costs, or material weaknesses, as set forth in the audit ¹	None	

Family and Student Survey

ReGeneration Bond Hill received 92 third and fourth grade family responses with a 118% response rate.

¹ 4 The PI percentage is calculated as follows: school's PI score / 120 (the highest possible PI score). 5 A value-added score is a statistical estimate intended to convey how much a school has contributed to student learning. A higher value-added score conveys greater confidence that, on average, the school has contributed more than one standard year of academic growth; a lower value-added score conveys greater confidence that the school has, on average, not contributed more than one standard year of academic growth. 6 "Local market" includes other charter schools (excluding virtual and dropout-recovery charter schools, as designated by the Ohio Department of Education) in the county in which a school is located as well as comparable district schools in the charter school's "serving district," as designated by the Ohio Department of Education.



State Report Card Indicators

ReGeneration Bond Hill’s full 2023-2024 Ohio School Report Card can be found [here](#).

Financial Measures of Success

Financial Measures of Success (Current Year)		
Ratio of Assets to Liabilities	Falls Far Below	0.09 ratio
Days Cash	Does Not Meet	11 days
Current year enrollment variance	Meets	90.00%
Financial Measures of Success (Prior Years)		
Multi-year Ration of Assets to Liabilities	Falls Far Below	0.15
Cash Flow	Does Not Meet	CF was negative in FY24, but positive in FY23. FY24 was negative as the school lost 1/5th of their FY23 enrollment. In FY25, we have gotten closer to our FY23 enrollment level.
Operations/Governance Primary Indicators		
Records Compliance	Exceeds	96%
Special Education Performance Determination (most recent annual)	Exceeds	4.00

Financial Status

Budget-to-Actual Analysis:

The ReGeneration Bond Hill operations for June resulted in an decrease overall of \$939,235 to the fund balance for FY2024. Total Receipts for FY24 were \$2,656,177, a negative budget variance of \$243,968. The disbursements for the fiscal year were \$3,595,412, a negative budget variance of \$309,906. The overall FY24 budget variance was a negative increase of \$553,875. Details are provided on the chart below.

Revenue & Expense Summary			
	YTD	YTD Budget	Variance
<i>Revenues</i>	\$ 2,656,177	\$ 2,900,145	\$ (243,968)
<i>Expenses</i>	\$ (3,595,412)	\$ (3,285,506)	\$ (309,906)
<i>Increase (Decrease) Net Postion</i>	\$ (939,235)	\$ (385,360)	\$ (553,875)

Notes:

1. YTD Actuals are accrual transactions for the period of 07/01/23 to 06/30/24.
2. FY24 Budget numbers are based on the Board approved May 2023 5-year forecast.

Equity Position: The chart below outlines the comparative balance sheet totals for June 30, 2024 and June 30, 2023. All the information in this financial report is based upon pre-audit estimates using available information as of July 15, 2024. This information should not be used for official financial analysis or reporting. It is provided solely for the use of the Board and Administration to facilitate future financial planning.

Notes:

1. **Cash balances are based upon reconciliation reports.**
2. **Receivables are based upon anticipated grant and other reimbursements to be received after 6/30/2023**
3. **Capital Assets are based upon pre-audit estimates and include depreciation estimates.**
4. **Total Net Assets are preliminary estimates based upon pre-audit financial information.**

	<u>Jun 30, 24</u>	<u>Jun 30, 23</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings	\$ 208,777	\$ 295,404	\$ (86,627)
Accounts Receivable	\$ 22,890	\$ -	\$ 22,890
Other Current Assets			
Grants Receivables	\$ 222	\$ 187,176	\$ (186,954)
Prepaid Insurance	\$ 885	\$ 885	\$ -
Total Other Current Assets	<u>\$ 1,107</u>	<u>\$ 188,061</u>	<u>\$ (186,954)</u>
Total Current Assets	<u>\$ 232,775</u>	<u>\$ 483,465</u>	<u>\$ (250,690)</u>
Fixed Assets	\$ 72,220	\$ 72,220	\$ -
TOTAL ASSETS	<u>\$ 304,995</u>	<u>\$ 555,685</u>	<u>\$ (250,690)</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	\$ 642,811	\$ 37,359	\$ 605,452
Other Current Liabilities			
Accrued Compensation	\$ 106,689	\$ 61,087	\$ 45,602
Notes Payable - CMO	\$ 1,328,151	\$ 1,266,151	\$ 62,000
Pension Payable	\$ (46,820)	\$ (22,312)	\$ (24,508)
Total Other Current Liabilities	<u>\$ 1,388,020</u>	<u>\$ 1,304,926</u>	<u>\$ 83,094</u>
Total Current Liabilities	<u>\$ 2,030,831</u>	<u>\$ 1,342,285</u>	<u>\$ 688,546</u>
Total Liabilities	<u>\$ 2,030,831</u>	<u>\$ 1,342,285</u>	<u>\$ 688,546</u>
NET POSITION	<u>\$ (1,725,836)</u>	<u>\$ (786,600)</u>	<u>\$ (939,236)</u>

Cash Position: Overall cash funds were \$208,777 for the period ending June 30th, 2024. This equates to 23.19 days of cash on hand based upon annual budgeted expenditures of \$3,285,506,. Details in chart below.

Cash Summary	
Current Cash Balance	\$ 208,777
Cash Balance at 7/1	\$ 295,404
Change in Cash	\$ (86,627)
Annual Budgeted Expenditures	\$ 3,285,506
Days Cash on Hand	23.19