



REGENERATION SCHOOLS

October 31, 2024

Dear ReGeneration Middle School Families,

At ReGen Middle School, we are truly building the leaders of tomorrow by cultivating a student's curiosity about the world around them, instilling compassion for their fellow students and developing confidence in their own ability to succeed. As a learning community, we are continually looking to improve, and the Ohio State Report Card is one resource we use to reflect on our strengths and areas for improvement.

As you review the enclosed state report card, I want to highlight some important context regarding our ratings. Last school year was the first year that ReGen operated ReGen Middle School, which was previously known as Phoenix Community Learning Center (PCLC). In addition to putting in place a rigorous, college prep curriculum, we focused on building a school environment that was structured and safe, so that students could focus on their learning. We are proud of our students' and team's growth in just one year, and we are confident that year two of ReGen Middle School will be even stronger.

As you will see in the enclosed state report card, ReGen Middle School received an overall rating of 3 stars, meeting the state standards. ReGen Middle scholars grew significantly at every grade level in both English Language Arts (ELA) and math, achieving double-digit gains in nearly every grade in both subject areas. I am particularly proud of our 6th and 7th grade students who outperformed both the city and the state for Black students in math on the Ohio State Test. These achievements reflect the hard work and dedication of our students and staff, and I couldn't be more proud of our ReGen Middle School community. Our team has remained focused on our



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mission, and while we celebrate these successes, we understand that our work is not yet done.

Based on the Ohio School Report Card, a statewide school accountability system, schools receive an overall rating of 1 to 5 stars in half-star increments. The overall rating is comprised of the following five rated components: achievement, progress, gap closing, graduation, and early literacy. The state report card can be accessed online at <https://reportcard.education.ohio.gov/school/020817> along with resources that further explain the data. Please note that the current report card is based on last year's performance for the 2023-24 school year.

I wanted to share these results with you because they illuminate our successes and pinpoint our areas of focus. As I mentioned earlier, these report cards are just one source of data about ReGen Middle School and do not fully encompass all the great work that is happening each and every day in our classrooms. By prioritizing literacy interventions and deeper conceptual thinking in math, I am confident that this year will be even stronger. Thank you for entrusting ReGen Middle School with your child's education and for your important partnership in this work.

Please feel free to contact me with questions as they arise. I look forward to working with you to make 2024-25 a successful school year for you and your child.

With Appreciation,

Derrell Melton
5-8 Principal, ReGeneration Middle School



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ReGeneration Middle School
Annual Report
2023-2024

Primary Academic Indicators

Performance Index (PI)	Falls Far Below	1 star
Value Added (VA)	Meets	4 stars
Gap Closing	Does Not Meet	2 stars
Performance v. Local Market (PI)	Falls Far Below	Bottom 50
Performance v. Local Market (VA)	Does Not Meet	Top 50
Performance v. Statewide Charters (PI)	Falls Far Below	Bottom 50
Performance v. Statewide Charters (VA)	Does Not Meet	Top 50

Internal Assessments

At ReGeneration Middle School, we administer the iReady assessment in the fall and spring for both math and reading. At ReGen, the iReady assessment is used as both a screening and progress monitoring tool that helps our teachers and school leaders identify and prioritize student need, drive appropriate instruction, set goals, and track progress throughout the year. We use this data to inform our instructional practices through strategic intervention rostering, state test preparation, and evaluating the strength of our curriculum. With the data from iReady, we are able to understand each student's current academic achievement and meaningfully plan for their continued growth based on their growth goals. For example, within MTSS we place students in small groups based on their instructional reading level to provide targeted instruction focused on decoding, fluency, and comprehension. iReady also helps us identify, early in the year, students who are likely to not meet yearly math and reading achievement goals. This allows us to make strategic shifts to our instruction to provide additional practice with reading and math and to target specific scholars prior to the Ohio State Test. Lastly, iReady helps us analyze our curriculum. Based on our growth and the percentage of students who are meeting their norm attainment targets, we are able to tailor the level of rigor to meet our scholars at their zone of proximal development.

Mission Specific Goals

		Progress	Comments
% of eighth graders who enroll in a college prep high school	90%+	N/A	In 23-24, we did not have the resources to adequately track where our eighth-grade graduates attended high school.

% of students who meet or exceed Ohio Achievement Test expectations after three full years	Outperform the state average	N/A	ReGen Middle School has only been in operation for one year, and therefore does not have this data.
Performance index ⁴ (PI)	80%+	43.8%	We collect and analyze data from OST projections and Fall/Spring OST administration in order to identify students who need additional interventions and targeted support.
Value added	0 to 3.9	Composite: 2.1 Effect Size: 0.14	Track through tri-annual NWEA administration and analysis, looking at school growth percentage and whether students are meeting their growth goals.
Graduation rate (4 year)	84%+	N/A	N/A
Graduation rate (5 year)	85%+	N/A	N/A
K-3 literacy improvement	50%	N/A	ReGen Middle School only serves students in grades 5-8.
Performance versus local market: value added	Ranked in 70%+ in PI score	29th percentile	“Local market” includes other charter schools (excluding virtual and dropout-recovery charter schools, as designated by the Ohio Department of Education) in the county in which a school is located as well as comparable district schools in the charter school’s “serving district,” as designated by the Ohio Department of Education.
Performance versus statewide charters: PI	Ranked in top 20th percentile in value-added score	26th percentile	
Performance versus	Ranked in	Composite: 66th percentile	

statewide charters: value added	70th+ percentile in PI score	Effect Size: 80th percentile	
Current ratio of assets to liabilities	Ratio is between 1.0 and 1.1 AND one-year trend is positive (current year's ratio is higher than last year's)	.12	
Days cash	Between thirty and sixty days cash	13	
Current year enrollment variance	Actual enrollment is 90%+ of budgeted enrollment in most recent year	122%	
Multiyear ratio of assets to liabilities	Ratio is between 1.0 and 1.1 for at least the most recent year	.16	
Multiyear cash flow	Cash flow is positive for at least one of the most recent two years	Did not meet	<p>ReGen Middle School was a complete new entity as the prior school was split from being a K-8 school. Being a brand new entity and also working to change the environment, they did not have a positive cash flow in FY24.</p> <p>The school will begin trending a positive cash flow in FY25 as it begins to receive its September count funding beginning in Oct versus being funded at 38 less students in their Jul-Sep ODE payments.</p>
Total margin (TM) and aggregated three-year	ATTM is greater than	CY TM - (15.57)%	Current Year margins (through Sept year to

total margin ⁹ (ATTM)	-1.5%, the trend is positive for the last two years, AND the most recent year TM is positive	ATTM - 4.30%	date) will improve with the addition of the underfunded foundation revenues that the school was receiving until the October payment. In addition, through Sept, the school had not received any of its federal revenues, which will also help the current year margins.
% of students persisted	85%+	66%	Fall to fall persistence
% student average daily attendance	95%+	74.7%	
Records compliance	79%+	96%	
On-time records submission rate	79%+	83%	
Financial records submitted monthly	79%+	100%	
Annual audit	No findings, findings for recovery, noncompliance citations, questioned costs, or material weaknesses, as set forth in the audit ¹	None	

¹ 4 The PI percentage is calculated as follows: school's PI score / 120 (the highest possible PI score). 5 A value-added score is a statistical estimate intended to convey how much a school has contributed to student learning. A higher value-added score conveys greater confidence that, on average, the school has contributed more than one standard year of academic growth; a lower value-added score conveys greater confidence that the school has, on average, not contributed more than one standard year of academic growth. 6 "Local market" includes other charter schools (excluding virtual and dropout-recovery charter schools, as designated by the Ohio Department of Education) in the county in which a school is located as well as comparable district schools in the charter school's "serving district," as designated by the Ohio Department of Education.



Family and Student Survey

ReGeneration Middle School received 105 family survey responses with a 100% response rate.

State Report Card Indicators

ReGeneration Middle School’s full 2023-2024 Ohio School Report Card can be found [here](#).

Financial Measures of Success

Financial Measures of Success (Current Year)		
Ratio of Assets to Liabilities	Falls Far Below	0.12 Ratio
Days Cash	Does Not Meet	13 days
Current year enrollment variance	Exceeds	105.41%
Financial Measures of Success (Prior Years)		
Multi-year Ration of Assets to Liabilities	Falls Far Below	0.16
Cash Flow	Meets	CF was positive for FY24. There was no Middle prior to FY24.
Operations/Governance Primary Indicators		
Records Compliance	Exceeds	96%
Special Education Performance Determination (most recent annual)	NR	NR

Financial Status

Budget-to-Actual Analysis:

The ReGeneration Middle School operations for June resulted in an decrease overall of \$570,465 to the fund balance for FY2024. Total Receipts for FY24 were \$1,655,354, a positive budget variance of \$158,001. The disbursements for the fiscal year were \$2,225,819, a negative budget variance of \$320,954. The overall FY24 budget variance was a negative increase of \$162,953. Details are provided on the chart below.

Revenue & Expense Summary			
	YTD	YTD Budget	Variance
<i>Revenues</i>	\$ 1,655,354	\$ 1,497,353	\$ 158,001
<i>Expenses</i>	\$ (2,225,819)	\$ (1,904,865)	\$ (320,954)
<i>Increase (Decrease) Net Postion</i>	\$ (570,465)	\$ (407,512)	\$ (162,953)

Notes:

1. YTD Actuals are accrual transactions for the period of 07/01/23 to 06/30/24.
2. FY24 Budget numbers are based on the Board approved May 2023 5-year forecast.

Equity Position: The chart below outlines the comparative balance sheet totals for June 30, 2024 and June 30, 2023. All the information in this financial report is based upon pre-audit estimates using available information as of July 15, 2024. This information should not be used for official financial analysis or reporting. It is provided solely for the use of the Board and Administration to facilitate future financial planning.

	Jun 30 24	Jun 30, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings	\$ 99,197	\$ -	\$ 99,197
Other Current Assets			
Grants Receivables	\$ 81,189	\$ -	\$ 81,189
Total Other Current Assets	\$ 81,189	\$ -	\$ 81,189
Total Current Assets	\$ 180,386	\$ -	\$ 180,386
TOTAL ASSETS	\$ 180,386	\$ -	\$ 180,386
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	\$ 544,673	\$ 9,600	\$ 535,073
Management Fee Payable	\$ 116,812	\$ -	\$ 116,812
Total Accounts Payable	\$ 661,486	\$ 9,600	\$ 651,886
Other Current Liabilities			
Accrued Compensation	\$ 133,554	\$ -	\$ 133,554
Payroll Liabilities	\$ 45	\$ -	\$ 45
Loan Payable - CMO	\$ 30,000	\$ -	\$ 30,000
Pension Payable	\$ (64,634)	\$ -	\$ (64,634)
Total Other Current Liabilities	\$ 98,965	\$ -	\$ 98,965
Total Current Liabilities	\$ 760,451	\$ 9,600	\$ 750,851
Total Liabilities	\$ 760,451	\$ 9,600	\$ 750,851
NET POSITION	\$ (580,065)	\$ (9,600)	\$ (570,465)

Notes:

1. Cash balances are based upon reconciliation reports.
2. Receivables are based upon anticipated grant and other reimbursements to be received after 6/30/2024
3. Capital Assets are based upon pre-audit estimates and include depreciation estimates.
4. Total Net Assets are preliminary estimates based upon pre-audit financial information.

Cash Position: Overall cash funds were \$99,197 for the period ending June 30, 2024. This equates to 19.01 days of cash on hand based upon annual budgeted expenditures of \$1,904,865. Details in chart below.

Cash Summary	
Current Cash Balance	\$ 99,197
Cash Balance at 7/1	\$ -
Change in Cash	\$ 99,197
Annual Budgeted Expenditures	\$ 1,904,865
Days Cash on Hand	19.01